M.L.D.V PUBLIC INTER COLLEGE

OPEN BOOK PERIODIC TEST (1)

2021-2022

SUBJECT- ECONOMICS

SECTION A

Note: Attempt all the questions:

Answer the following question

Que1. “There was huge ‘Drain of wealth’ during British Rule.”Justify this statement.

Que2. What were the main reasons for the stagnation in the agriculture sector under the British rule?

Que3. Define ‘Life Expectancy’.

Que4. What do you mean by commercialization of agriculture?

Que5. What was the two fold motive behind the systematic de-industrialisation effected by the British in pre-independent India?

SECTION B

Que1. What is meant by circular flow of income?

Que 2.What are stock variable?

Que3. Define flow variable?

Que4 .Define nominal flow?

Que5. What are two types of circular flow?